

**INVITATION TO BID NOTICE FOR HIRING OF SERVICES FOR GROUP LIFE
INSURANCE 2021-2022**

1. Punjab Education Foundation (PEF) is an autonomous organization, established under the auspices of the Government of the Punjab, committed to the promotion of Quality Education through Public Private Partnership. Sealed Technical and Financial Proposals in accordance with Punjab Procurement Rules-2014 (Amended till date), Rule 38 (2) (a), “Single Stage - Two Envelope Bidding Procedure” are invited from interested bidders according to details mentioned below:

Sr. #	Service Detail	Bid Security 2% of Estimated Price (Pkr)	Estimated Price (Pkr)
1.	Group Life Insurance for PEF Employees	=59,000/-	=2,950,000/-

Note: Detailed specifications of the services required and eligibility criteria are given in the relevant bidding document.

- Bidding Document would be immediately available for purchase after the publication of this notice. Detailed Eligibility Criteria, Bid Scope and Terms & Conditions can be found in the Bid Document which will be binding on bidders.
- Punjab Education Foundation reserves the right to reject all the proposals at any time prior to the acceptance of a bid or proposal.
- Interested eligible bidders may obtain bidding documents and further information from the office of Deputy Director (Procurement) only, on cash payment of Rs.500/- (nonrefundable).
- Sealed Bids must be delivered to the Dak Section of Punjab Education Foundation located at 52-L, Gulberg – III near Kalma Chowk, Lahore till **11:00 a.m.** on **November 08, 2021** and must be accompanied by a **Bid Security of Rs.59,000/-** which is 2% of the price of procurement estimated by PEF in the form of CDR, Pay Order, Demand Draft, or Banker’s Cheque from a Scheduled Bank of Pakistan. Late bids shall not be accepted.
- Bids will be opened in the presence of representatives of bidders who choose to attend at 11:30 a.m. in the Office of Punjab Education Foundation at 52 – L, Gulberg – III near Kalma Chowk, Lahore, on the date of tender submission.**
- Taxes will be deducted as per applicable government rules. NTN and Sales Tax registration certificate must be provided.
- Punjab Procurement Rules 2014 shall be applicable during the procurement process.

**Deputy Director (Procurement)
Punjab Education Foundation
52 – L, Gulberg – III near Kalma Chowk, Lahore.
Ph. # 042-99232791**